

**CHAIRPERSON**

Maureen Dowling  
Ronald Dean (Resigned 25/10/2020)

**DEPUTY CHAIRMAN**

Jon Baker

**DIRECTORS**

Peter Hawken  
Philip Hodges  
Richard McAlister  
James Wrenford

**CHIEF EXECUTIVE OFFICER**

Jarrad Rossiter

**AUDITORS**

WalkerBDS

**SOLICITORS**

Allan R. Kelly

**LIFE MEMBERS**

Graham Garnett  
Gloria Hartshorn  
Neil Hartshorn  
Heinz Huebner  
James Schroder (Deceased 22/11/2020)  
Colin Stubbs  
Kenneth Thomas  
Beryl Piper  
Graeme Jennings (RSL Club)

**BOARD OF DIRECTORS FOR 2020 - 2021**



**CLUB TUMUT**  
**ABN 62 001 001 074**

Notice is hereby given that the forty eighth Annual General Meeting of Club Tumut will be held at the Company's Registered Office, 24 – 30 Richmond Street, Tumut, on Sunday 26 September 2021 at 11.30am.

#### **AGENDA**

1. Chairman's welcome;
2. Confirmation of the minutes of the 2020 Annual General Meeting;
3. Consideration of the Annual Report, Balance Sheet and Statement of Accounts;
4. To elect Directors for the ensuing year, who shall constitute the Board of Management of the Club;
5. Business of which due notice has been given;
6. Appointment of the Auditor; and
7. General discussions and recommendations to the Board of Directors but no decisions shall be taken in relation to such business.

JARRAD ROSSITER  
CHIEF EXECUTIVE OFFICER

#### **ANNUAL SUBSCRIPTIONS BECAME DUE ON 31 MAY 2021**

Total number of members 2,175

#### **NOTICE**

##### **SECTION 41H REGISTERED CLUBS ACT 2006 FINANCIAL REPORTING REQUIREMENTS**

In accordance with Section 41H of the Registered Clubs Amendment Act 2006, financial reporting requirements in relation to Directors and key personnel, the Secretary's Register is available for viewing by members at the office upon written request.

**FIRST RESOLUTION**

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to meet such of the following expenses of the Club that may be approved by the Board of Director's from time to time.

- i. Presentations to members (other than in form of money) or to other persons to acknowledge services which in the opinion of the Director's were of benefit to the Club;
- ii. Sponsorship by payment of money or provision of benefits to such sporting events, sports persons or community organisations which in the opinion of Director's will be of benefit to the Club or the community;
- iii. The reasonable cost of meal and beverages for each Director or Senior Management Officer's at an appropriate time before or after a Board or Committee meeting and which is incurred on the day of that meeting;
- iv. Reasonable expenses incurred by a Director either within the Club or else where in relation to duties of a Director, including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board; and
- v. Reasonable expenditure of food and refreshments for Director's and Senior Management Officer's in entertaining guests of the Club in the Club dining rooms, where such expenditure is reasonable and properly incurred in the course of that Director's or Senior Management Officer's Club duties.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorising payment.

Items one (i) and two (ii) are inserted to meet the disclosure requirements of the Registered Clubs Act and the Corporation Law. They formalise items of expenditure which have been shown for some years in the Club's Annual Accounts under various headings and which were previously approved by members on adoption of accounts.

Items three (iii), four (iv) and five (v) need not be included in the resolution as the Act allows those resolutions to be approved by the Board, but the Director's would prefer to inform members clearly of the type of expenses that may be approved by the Board and adoption of this resolution will confirm and set an upper limit on the amount to be expended.

**SECOND RESOLUTION**

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to be used for such professional developments and education of Director's, the Chief Executive Officer or any other employee of the Club as shall be approved by the Board of Director's from time to time.

- i. The reasonable cost (including to cost of meals, accommodation and travel) of selected Director's attending the Clubs NSW meetings, the meetings of other associations of which the Club is a member, as well as educational industry meetings;
- ii. The cost of selected Director's attending formal functions to represent the Club (including but not limited to functions and dinners conducted by Clubs NSW in conjunction with its Annual General Meeting) and the cost associated with the attendance of Director's spouses' at any such function, where the attendance is expected or required;

- iii. Costs of, and incidental to, Director's fact finding and information tours including, but not limited to, seminars, trade displays, lectures, organised study tours and other like events as may be approved by the Board from time to time;
- iv. Attendance of selected Director's at gaming conferences and other educational or business related activities on behalf of the Club; and
- v. Such other reasonable out of pocket expenses incurred by the Chief Executive Officer, an employee or Director of the Club in the course of carrying out their duties in relation to the Club.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorised payment.

The Second Resolution is also not strictly necessary under the Act as all the specified expenditure can be approved by the Board of Director's without reference to a General Meeting of members. However, once more, the Director's would like to set out clearly for the benefit of the members, the type of expenditure being incurred to ensure that Director's keep up to date with current club industry developments and that the Club is represented by selected Director's and employees at various meetings of associations of which the Club is a member.

The adoption of this resolution by members will confirm and set an upper limit on the amount to be expended.

### THIRD RESOLUTION

That the following honorariums be paid to: Chairperson (\$2,000.00), Vice Chairperson (\$1,000.00) and Directors {five [5] positions (\$500.00 each)} in respect of his / her services, such sums to be paid quarterly in arrears.

### FOURTH RESOLUTION

It was resolved to propose to nominate Adams, Kenneally, White – Chartered Accountants to be appointed as auditor of the Company from the conclusion of the 2021 Annual General Meeting. It is further resolved that the existing auditors, WalkerBDS be informed in writing and they be authorised to discuss the affairs of the Club with Adams, Kenneally, White – Chartered Accountants.

### NOTE TO MEMBERS

- i. Each resolution must be passed as a whole and cannot be amended by a motion from the floor of the meeting or divided into separate resolutions;
- ii. To be passed, each resolution must receive votes in favour from not less than a simple majority of those members who, being entitled to do so, vote in person at the meeting; and
- iii. The payment and benefits referred to in resolutions one [1] to three [3] are not available to members generally, but to those who are Director's of the Club.



It is my pleasure to present my first report to members. It has been an honour to be elected by my fellow Directors to Chair of the Board and Chair of the Finance Committee.

The past twelve months has been a challenging period, with COVID-19 health orders continually changing the Club's trading conditions and lack of staff hampering the Clubs ability to return to trading seven days a week.

I would like to extend my thanks to C.E.O. Jarrad Rossiter, Manager Karyn Schroder and Administration Jodie Dean-Webb for their excellent work – not only in their respective roles but as greenkeeper, gardens maintenance, handyman, bowls organiser and bar attendants when required. A vote of thanks also to Jo Murphy, Greg Schroder and Terie Lord for their loyalty during the past year when staff numbers have been low and the extra workload they have carried. Also to Margaret Ferguson, who we don't often see, but keeps our Club clean, thank you to all.

I would like to acknowledge the role our members and guests have played by frequenting the Club and contributing to our ongoing success. Our volunteers keep many activities within the Club successful. Phil Hodges and Peter Hawken maintaining and marking the greens, Jackie Green, Col Bye, Anne Huebner and Jenny Hodges calling Housie and Merle Stockwell organising Super Sunday bowls. Thank you all, your time is very much appreciated.

Our bowlers have been able to take to the greens for tournaments after our spring events last year were cancelled due to ongoing COVID-19 restrictions. The Club successfully held its autumn tournaments this year with the Men's Pairs Tournament, Easter Tournament and Ladies Triples Tournament, all being a great success. The Women's Bowling Club celebrated their 70th Birthday this year, what a great achievement. The Club Tumut No. 4 and No. 6 Pennant Teams both reached the Zone Play-Off's, congratulations.

Thank you to Amy, Jimmy and their team for the catering provided, not only during regular dining hours but also private functions and corporate events.

Financially, the Club has performed extremely well under the duress of ever-changing trading conditions. There will be comprehensive details of this in the C.E.O.'s Report.

The purchase of the land is still on-going, and as with all Government dealings, it is a slow process.

In closing, to my fellow Directors who give their time freely for the betterment of the Club, thank you for your continued support. We look forward to a prosperous 2021 / 2022.

Maureen Dowling  
Chairperson

# 6 CHIEF EXECUTIVE OFFICER'S REPORT

The past year has been filled with challenges and change for our Club. Whilst not having any Government forced shut-down in the past financial year, the coronavirus or COVID-19 restrictions have changed the way we now trade, Wednesday to Sunday.

Despite the abovementioned, I am delighted to report that we achieved a net profit of \$481,057.00, most commendable under the circumstances.

Total revenue increased by 14% on last financial year due to:

- Bar trading profit up 10%
- Poker machine revenue up 26%
- TAB income up marginally
- Coffee shop and Keno income streams saw marginal decreases
- Club borrowings reduced by \$70,000.00 while maintaining payments in advance of over \$100,000.00

On the other side, total expenditure decreased by 21%, demonstrating the flow-on effects from the imposed restrictions, along with trading five days a week:

- Staff wages down 15% (\$75,000.00)
- Electricity down 17% (\$10,000.00)
- Depreciation and amortisation down 15% due to low capital spending
- A decrease of \$16,000.00 in donations and sponsorships

And the list goes on.

Although down on previous years, our ties to the local community remain strong with donations, sponsorships and in-kind support totalling over \$32,000.00. Not forgetting our loyal members with bar, coffee shop and bistro discounts, cash, bonanza and members draws over \$68,000.00.

Cashflow and controlling debt have been well managed, thanks to the administration team of Karyn and Jodie, placing the Club in a healthy position moving into 2022.

To the Board of Directors, bar and cleaning staff, I am very grateful for your support and understanding through the ever changing conditions in the hospitality industry. I thank you for your ongoing support and commitment.

I would like to thank all members and guests of Club Tumut for your patience and understanding throughout this past year. Dealing with the changing conditions when it comes to using the Club facilities, sign in, sign out, face masks, etc., unfortunately it's the new normal.

In closing, I would like to thank all members and guests of Club Tumut for your continued patronage and support and look forward to brighter times in 2022.

Jarrad Rossiter  
Chief Executive Officer

The last twelve months has been a trying time for the bowling club. COVID restrictions in 2020 saw all tournaments cancelled, but with the easing of restrictions we were able to conduct a very successful Easter Tournament as well as the Men's Pairs event. Later in the year the Men's Triples and Mixed Pairs events are scheduled.

In Club Championships, a big congratulations to Neil Bulger on claiming his first major title while Mandy Shoard became the second female to win the Minor Singles, following on from Joy Schroder in 2020. Graeme Rossiter and Tim Crampton took out the Major Pairs. Club Championships continue into the second half of 2021.

In Pennants, both our Grade 4 and Grade 6 sides were successful at District level and went on to represent Southern Highlands in the Zone 8 play-offs. Unfortunately the 4's went down to Harden in the semi-finals at Tumbarumba, while the 6's won their way through to the final at Temora, only to go down to West Wyalong in the final. Congratulations to all those bowlers that participated throughout the competition and a special thanks to the selectors. I think they all know by now what a thankless job it is.

In representative bowls, a special mention to our youngest and only junior bowler Will Crampton, who at the age of 11 years took on juniors 6 and 7 years his senior to take out runner-up in the Zone 8 Junior Singles. This effort was recognised when he was selected in the Zone 8 seven-a-side team that contested the State event at Dubbo. In 2021 State Events, a number of members contested the Zone Play-offs with Rick McAlister runner-up in the Senior Singles, while Joh Humphries and Graeme Rossiter were runners-up in the Senior Pairs. State Events are still in progress with the Triples and Fours still to be decided.

Now for a few thank you's. To Jarrad for his dual role as Secretary and Greenkeeper, Phil Hodges and Peter Hawken for their efforts on the greens and surrounds and any volunteers who assisted in any way throughout the year. To Karyn in the front office for her work with tournament entries and successful running of same and acting as Treasurer for our club. Also Jodie who, with Jarrad is responsible for the smooth running of the Charity Bowls competition allowing us to donate such needed funds to local charities. To the bar staff, caterers and lady bowlers for their contribution to our tournaments. Merle Stockwell continues to work tirelessly to provide social bowls to the many who turn up each Sunday morning. This event continues to grow with new bowlers spotted on the greens on a regular basis.

In closing, probably the most exciting news in 2021, is that of the first steps taken in the unification process between Bowls NSW and Women's Bowls NSW. The initial phase is only at administrative level, but it is believed that within 2 years this will filter right down to Zone, District and Club level. This is a big step forward and can only prove beneficial to all parties.

Rick McAlister  
President

# ∞ WOMEN'S BOWLING CLUB REPORT

Our club has had another successful year, the highlight being the celebration in February of our 70th birthday, this is certainly a great achievement. Members welcomed visitors, former members and friends to a wonderful day of bowls, followed by birthday luncheon. We were most fortunate to have as our guest of honour, Sue Thurley, a Director of Women's Bowls NSW who stressed the importance of clubs in country regions and wished the club many more years of successful bowling.

A highlight of the day was the presentation of Merit Pins to long serving members Janice Stubbs and Judy McGrath, who between them have given 78 years of outstanding service to our club, congratulations ladies, well deserved. This recognition is the highest award bestowed by Women's Bowls NSW, a proud moment for women's bowls in Tumut.

Congratulations to Sue Franckiewicz who represented the Region in State Singles at Malua Bay, this was a great honour. Due to our birthday celebration, our Club Championships for 2021 will be held in spring this year.

Members have hosted two District Championships (2020-21). January saw successful Regional Finals for 2020, players from Albury and Southern Highlands competing. Our District Gala Day and annual Women's Triples Tournament were all well supported. Travelling to District tournaments and special days were well supported, unfortunately not as many tournaments were held although the future looks promising with many clubs commencing to program extra events.

We have continued our support of Club Tumut with catering for the annual Men's Pairs Tournament.

To Jarrad and staff of Club Tumut, thank you for your support, especially with preparation of our birthday celebration. To all volunteers, thank you, your work on greens and surrounds is much appreciated.

To all members, thank you for your willingness to participate and contribute. Special thank you to Secretary Maureen, your guidance and knowledge has greatly benefitted our club. On a positive note, we have two new enthusiastic ladies joining, another playing when family commitments permit, these ladies have been made most welcome. Although small in membership, we have achieved so much in the past year, thank you for your support to myself and committee. May the coming year bring enjoyable bowls without interruptions.

Mary Wrenford  
President

**CLUB TUMUT**

**TUMUT BOWLING & RECREATION CLUB LTD**

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**TUMUT BOWLING & RECREATION CLUB LTD****DIRECTORS' REPORT**

The Director's present their report on the financial statements for the year ended 31 May 2021.

**Directors Information**

The names of the directors in office at any time during or since the end of the financial year ended 31 May 2021 were:

Name	Position and Date Appointed or Resigned	Occupation	Directors' Meetings Attendance	Directors' Special Meetings Attendance	Finance Meetings Attendance	Remuneration Meetings Attendance
M Dowling	Chairperson Finance Committee - Chair	Retired	12 of 12	2 of 2	11 of 12	1 of 1
L Baker	Deputy Chairperson Finance Committee	Labourer	11 of 12	2 of 2	11 of 12	1 of 1
P Hawken	Director	Supervisor	9 of 12	2 of 2		
P Hodges	Director	Retired	11 of 12	2 of 2		
R McAlister	Director Finance Committee	Retired	11 of 12	2 of 2	6 of 6	
J Wrenford	Director	Retired	12 of 12	2 of 2		

The board meeting attendance, during the financial year, of Director's who resigned or retired is set out below:

R Dean	Chairperson Resigned 25/10/2020	Retired	5 of 5	1 of 1	5 of 5	1 of 1
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**Principal Activities**

The principal continuing activities of the company in the course of the last financial year was fostering and promoting the spirit of lawn bowls, holding competitions and the conduct of a Registered Club. No significant change in the principal activity of the company took place during the year.

## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' REPORT

#### Membership Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company.

Number of members at 31 May 2021 were:

Social	2,086
Bowling	80
Junior	1
Life	<u>8</u>
Total	<u>2,175</u>

#### Short Term and Long Term Objectives

The company's objectives are to provide bowling, social and entertainment facilities for members.

- The club maintains a stable level of membership with strong engagement with the local community.
- The Board continually monitor membership levels and customer satisfaction and participation in club events
- The Board monitors budget variations and investigates trends
- The Board budgets to strongly support local charity and sporting organisations
- The Board budgets to provide a level of entertainment and promotions for the enjoyment of members
- The Board budgets to continue training of staff and board to comply with government legislation.

#### Strategy for Achieving the Objectives

To achieve these objectives, the company has adopted the following strategies:

- Adopts current licensed club industry practices and strategies to ensure that the short and long term objectives are met.

#### How Principal Activities Assisted in Achieving the Objectives

The principal activities assisted the company in achieving its objectives by:

- Providing quality Club and bowling facilities in Tumut for the benefit of members and guests.

## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' REPORT

#### **Performance Measures**

The following measures are used within the company to monitor performance:

- The quality of the service and facilities provided to members;
- The ability to generate strong cash flows from its operating activities;
- The trading and overall financial result; and
- The stability of the balance sheet with respect to the Company's liquidity.

#### **Operating Results**

The surplus of the company for the financial year was \$481,057 (2020: Deficit \$189,124).

#### **Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required by section 307C of the Corporations Act 2011 can be found in the financial report.

Signed in accordance with a resolution of the directors at Tumut this 19<sup>th</sup> day of August 2021.

Director:   
M Dowling



TUMUT BOWLING & RECREATION CLUB LTD

AUDITOR'S INDEPENDENCE DECLARATION

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE  
CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE TUMUT BOWLING &  
RECREATION CLUB LTD**

I declare, that to the best of my knowledge and belief, in relation to the audit for the year ended 31 May 2021, there have been no contraventions of:

- i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii) any applicable code of professional conduct in relation to the audit.

Walker BDS Partners Pty Ltd  
Chartered Accountant



Steven R Walker

Tumut, 20<sup>th</sup> August 2021

TUMUT BOWLING & RECREATION CLUB LTDSTATEMENT OF PROFIT AND LOSS AND COMPREHENSIVE INCOMEFor the Year Ended 31 May 2021

	Notes	2021 \$	2020 \$
Revenue	2	1,929,102	1,666,705
Other income	2	133,000	34,000
Cost of sales – Bar/ Coffeeshop trading		(235,749)	(256,163)
Employee wages and superannuation		(548,192)	(628,663)
Poker machine maintenance and taxes		(92,444)	(90,639)
Depreciation and amortisation expense		(202,039)	(237,464)
Housie		(12,825)	(22,178)
Sponsorships		(23,142)	(32,452)
Insurance		(53,084)	(51,526)
Electricity and gas		(48,293)	(58,320)
Members promotions		(68,159)	(93,358)
Other expenses		<u>(297,118)</u>	<u>(419,066)</u>
Surplus for the year		481,057	(189,124)
Income tax expense		-	-
<b>Net current year surplus</b>		<b><u>481,057</u></b>	<b><u>(189,124)</u></b>

The accompanying notes form part of these financial statements

# STATEMENT OF CHANGES IN EQUITY

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## TUMUT BOWLING & RECREATION CLUB LTD

### STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31 May 2021

	Retained Earnings \$
Balance at 1 June 2019	2,680,907
Deficiency attributable to members of the entity	<u>(189,124)</u>
Balance as at 31 May 2020	2,491,783
Surplus attributable to members of the entity	<u>481,057</u>
Balance at 31 May 2021	<u>2,972,840</u>

The accompanying notes form part of these financial statements

TUMUT BOWLING & RECREATION CLUB LTDSTATEMENT OF FINANCIAL POSITIONas at 31 May 2021

	Notes	2021 \$	2020 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	824,467	324,989
Trade and other receivables	5	418	1,265
Inventories	6	21,366	11,930
Other assets	7	<u>76,615</u>	<u>62,547</u>
<b>Total Current Assets</b>		<u>922,866</u>	<u>400,731</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	8	<u>2,913,449</u>	<u>3,023,959</u>
<b>Total Non-Current Assets</b>		<u>2,913,449</u>	<u>3,023,959</u>
<b>TOTAL ASSETS</b>		<u>3,836,315</u>	<u>3,424,690</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	9	198,856	126,360
Borrowings	10	49,565	102,842
Provisions	11	154,602	133,027
Other current liabilities	12	<u>21,315</u>	<u>10,375</u>
<b>Total Current Liabilities</b>		<u>424,338</u>	<u>372,604</u>
<b>Non-Current Liabilities</b>			
Trade and other payables	9	-	54,203
Borrowings	10	434,882	502,816
Provisions	11	<u>4,255</u>	<u>3,284</u>
<b>Total Non-Current Liabilities</b>		<u>439,137</u>	<u>560,303</u>
<b>TOTAL LIABILITIES</b>		<u>863,475</u>	<u>932,907</u>
<b>NET ASSETS</b>		<u>2,972,840</u>	<u>2,491,783</u>
<b>Equity</b>			
Retained earnings		<u>2,972,840</u>	<u>2,491,783</u>

The accompanying notes form part of these financial statements

**TUMUT BOWLING & RECREATION CLUB LTD**

**STATEMENT OF CASH FLOWS**

**Year Ended 31 May 2021**

	Note	2021 \$	2020 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from customers and members		2,237,200	1,838,667
Payments to suppliers and employees		(1,517,517)	(1,790,698)
Interest received		2,111	2,419
Interest paid		<u>(21,816)</u>	<u>(30,034)</u>
Net cash generated by operating activities		<u>699,978</u>	<u>20,354</u>
<b>Cash Flows from Investing Activities</b>			
Proceeds from sale of property plant and equipment		17,500	6,500
Proceeds from sale of intangible assets through profit		-	-
Payments for property, plant and equipment		<u>(96,789)</u>	<u>(77,074)</u>
Net cash used in investing activities		<u>(79,289)</u>	<u>(70,574)</u>
<b>Cash Flows from Financing Activity</b>			
Proceeds from borrowings		-	53,277
Repayment of borrowings		<u>(121,211)</u>	<u>(93,774)</u>
Net cash used in financing activities		<u>(121,211)</u>	<u>(40,497)</u>
Net increase/(decrease) in cash held		499,478	(90,717)
Cash on hand at beginning of the financial year		<u>324,989</u>	<u>415,706</u>
<b>Cash and cash equivalents at the end of financial year</b>		<b><u>824,467</u></b>	<b><u>324,989</u></b>

The accompanying notes form part of these financial statements

**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2021****1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****Basis of Preparation**

Tumut Bowling & Recreation Club Limited applies Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards*.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Corporations Act 2001*. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 19<sup>th</sup> August 2021 by the directors of the entity.

**Accounting Policies**

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial statements. The accounting policies have been consistently applied to all years presented, unless otherwise stated.

TUMUT BOWLING & RECREATION CLUB LTDNOTES TO THE FINANCIAL STATEMENTS (Cont)Year Ended 31 May 2021**a) Revenue and Other Income****Revenue recognition**

The Entity has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: *Income of Not-for-Profit Entities* (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2020. Therefore, the comparative information has not been related and continues to be presented under AASB 118: *Revenue* and AASB 1004: *Contributions*, the details of accounting policies under AASB 118 and AASB 1004 are disclosed separately since they are different from those under AASB 15 and AASB 1058, and the impact of changes is disclosed in Note 1.

Revenue from sale of goods is recognised upon the delivery of goods to customers as this is deemed to be the point in time when risk and reward are transferred and there is no longer any control or ownership over the goods. Poker machine revenue is recognised upon the receipt of poker machine takings net of the payment of prizes. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Subscription revenue is brought to account in the year for which it relates. Membership subscriptions received in advance incurs an obligation for the company to honour the terms and conditions of membership for the term of the membership. This represents a constructive obligation to provide all benefits associated with membership to the members. As such memberships in advance are treated and recognised on the statement of financial position as a liability until the anniversary date of the membership. Revenue for the rendering of a service is recognised upon delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

**b) Inventories**

Inventories held for sale are measured at the lower of cost and net realisable value.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS (Cont)

Year Ended 31 May 2021

c) **Property, Plant & Equipment**

Freehold land is shown at cost.

Property, plant & equipment is carried at cost less, where applicable any accumulated depreciation and impairment losses.

Property, plant and equipment, except land, is depreciated so as to progressively recognise the depreciable amount of the assets in the income statement over the period of their useful lives to the company. The following useful lives and methods of depreciation are used in the calculation of depreciation:

Furniture and fittings	Straight Line	5-10 Years
Plant & equipment	Straight Line	1-10 Years
Buildings and improvements	Straight Line	40 Years

d) **Impairment of Non-financial Assets**

At the end of each reporting date, the company reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the assets, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluations surplus for that class of asset.

e) **Income Tax**

The company is exempt from income tax under division 50 of the *Income Tax Assessment Act 1997* through its sporting body status.



**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS (Cont)****Year Ended 31 May 2021****f) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**g) Trade and Other Debtors**

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1 (d) for further discussion on the determination of impairment losses.

**h) Accounts Payable**

Accounts payable for goods and services represent liabilities for goods and services provided to the company prior to the end of the financial year and which were unpaid at 31 May 2021. The amounts are unsecured and are usually paid within 30 days of recognition.

**i) Employee Benefits****Short-term employee benefits**

Provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS (Cont)

Year Ended 31 May 2021

#### **Other long-term employee benefits**

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The entity's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

#### **j) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The amount of GST receivable from or payable to the ATO is included with other receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis. The GST component of cash flows arising from investing and financial activities which is recoverable from, or payable to the ATO are classified as operating cash flows included in receipts from customers or payment to suppliers.

TUMUT BOWLING & RECREATION CLUB LTDNOTES TO THE FINANCIAL STATEMENTS (Cont)Year Ended 31 May 2021**k) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**l) Critical Account Estimates & Judgements**

The directors evaluate estimates and judgements incorporated in the financial statements based on historical knowledge and best current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, both externally and within the company.

**m) Comparative Amounts**

Where required by accounting standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2021

	2021 \$	2020 \$
<b>2</b>		
<b><u>REVENUE AND OTHER INCOME</u></b>		
<b>Revenue</b>		
Sale of goods – Bar	545,631	575,338
Poker machines (nett)	1,177,762	870,713
Coffee Shop	25,434	29,985
Housie	4,426	11,533
Interest received	2,111	2,419
Keno, ATM commissions & TAB	61,835	78,663
Members subscriptions	19,289	15,635
Bowling clubs: Men's & Women's	20,000	18,000
Green fees, tournaments, events	31,066	28,265
Room & equipment hire	3,752	9,774
Amusements & vending machines	1,533	1,612
Sponsorship	6,517	4,773
Proceeds on sale of assets	18,580	6,500
Raffles	5,458	8,014
Other	5,708	5,481
Total revenue	<u>1,929,102</u>	<u>1,666,705</u>
<b>Other Income</b>		
Government grants and stimulus subsidies	<u>133,000</u>	<u>34,000</u>
<b>Total revenue &amp; other income</b>	<b><u>2,062,102</u></b>	<b><u>1,700,705</u></b>
<b>3</b>		
<b><u>SURPLUS FOR THE YEAR</u></b>		
Profit from continuing operations includes the following specific expenses:		
<b>Income</b>		
Profit on sale of assets	18,580	6,500
<b>Expenses</b>		
Depreciation		
-Property, plant and equipment	112,700	147,719
Amortisation of non-current assets		
-Leasehold improvements	89,339	89,745
Audit fees	13,750	13,500
Finance costs: Interest on loans	21,816	30,034

**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2021**

	2021 \$	2020 \$
<b>4</b>		
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
Cash on hand	104,349	106,164
Cash at bank	<u>720,118</u>	<u>218,825</u>
	<u>824,467</u>	<u>324,989</u>
<b>5</b>		
<b><u>TRADE AND OTHER RECEIVABLES</u></b>		
<b>Current</b>		
Trade Receivables	418	-
Other – GST / ATO receivable	-	<u>1,265</u>
	<u>418</u>	<u>1,265</u>
<b>6</b>		
<b><u>INVENTORIES</u></b>		
<b>Current – at cost</b>		
Trading stock on hand	<u>21,366</u>	<u>11,930</u>
<b>7</b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
<b>Current</b>		
Prepayments	<u>76,615</u>	<u>62,547</u>
<b>8</b>		
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
<b>Freehold Land at cost (carpark) <sup>(1)</sup></b>	<u>40,117</u>	<u>40,117</u>
<b>Leasehold Building and Improvements</b>		
At cost	4,104,656	4,104,656
Less accumulated amortisation	<u>(1,664,237)</u>	<u>(1,574,898)</u>
	<u>2,440,419</u>	<u>2,529,758</u>
Total land and buildings	<u>2,480,536</u>	<u>2,569,875</u>
<b>Plant and Equipment</b>		
At cost	1,737,655	1,719,136
Less accumulated depreciation	<u>(1,413,830)</u>	<u>(1,391,588)</u>
	<u>323,825</u>	<u>327,548</u>
<b>Furnishings and Fittings</b>		
At cost	549,626	535,913
Less accumulated depreciation	<u>(440,538)</u>	<u>(409,377)</u>
	<u>109,088</u>	<u>126,536</u>
<b>Total property, plant and equipment <sup>(2)</sup></b>	<u>2,913,449</u>	<u>3,023,959</u>

**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2021**

<sup>(1)</sup> At 26 June 2018 the independent valuation of the carpark freehold land at fair market value was \$180,000.

<sup>(2)</sup> At 22 June 2011, the independent valuation for insurance purposes on a replacement cost new basis was \$5,250,000.

The land associated with the club house and surrounding grounds is under perpetual lease with NSW Crown Lands. The market value of the land as determined by the valuer general dated 1 July 2019 was \$171,000.

Movement in the carrying amounts of property, plant and equipment between the beginning and end of the current financial year.

	Freehold Land	Leasehold Improvements	Plant and Equipment	Furniture and Fittings	Total
	\$	\$	\$	\$	\$
Balance at beginning of year	40,117	2,529,758	327,548	126,536	3,023,959
Additions	-	-	82,681	13,713	96,394
Disposals – WDV	-	-	4,866	-	4,866
Depreciation	-	89,339	81,538	31,161	202,038
Carrying amount year end	40,117	2,440,419	323,825	109,088	2,913,449

2021      2020  
\$      \$

9 **TRADE AND OTHER PAYABLES**

**Current**

Trade payables	89,594	82,630
GST / ATO payable	17,669	-
Other payables <sup>(1)</sup>	<u>91,593</u>	<u>43,730</u>
	<u>198,856</u>	<u>126,360</u>

**Non-current**

Other payables <sup>(1)</sup>	<u>-</u>	<u>54,203</u>
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<sup>(1)</sup> Payable to Aristocrat Technologies Australia Pty Ltd on interest free credit terms.

**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2021****10 BORROWINGS****Current**

Secured

Bank loan - ANZ

49,565

49,565

Other loans

-

53,27749,565102,842**Non-current**

Secured

Bank loan - ANZ

434,882502,816

The ANZ bank loan is secured by a first registered mortgage over the properties situated at 24-30 Richmond Street, Tumut and 25 Richmond Street, Tumut. In addition there is a specific security agreement over a term deposit for the amount of \$100,000 on an ongoing basis. The club was approved for a \$700,000 loan facility repayable over 10 years from the drawdown date.

**11 PROVISIONS****Current**

Employee benefits: Annual and long service leave

144,956

120,643

Members bonus points

9,64612,384154,602133,027**Non-current**

Employee benefits: Long service leave

4,2553,284**12 OTHER CURRENT LIABILITIES**

Deferred income - Members subscriptions

21,31510,375

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2021

#### 13 RELATED PARTY DISCLOSURES

##### **Transactions with Directors**

The directors purchased goods from the company on the same terms and conditions available to other members of the club. There were no transactions with directors.

##### **Key Management Personnel Compensation**

The company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the company is run by the employees of the company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

#### 14 FINANCIAL INSTRUMENTS AND RISK

##### **Financial Risk Management Policies**

The company's financial instruments are comprised of deposits with banks, accounts receivable and payable.

The company's activities expose it to a variety of financial risks including credit, interest rates and liquidity risks. The club does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risks.

#### 15 CONTINGENT LIABILITIES

The company has a contingent liability to pay the liabilities incurred by the various sub committees of the club should the sub committees fail to meet those liabilities. As at the date of these financial statements none of the sub committees had a deficiency of funds.

#### 16 CAPITAL EXPENDITURE COMMITMENTS

There were no capital expenditure commitments at 31 May 2021.

#### 17 EVENTS AFTER THE REPORTING PERIOD

There were no significant events after the reporting period.



TUMUT BOWLING & RECREATION CLUB LTD

NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2021

18 CORE AND NON-CORE PROPERTY

Pursuant to section 41J(2) of the Registered Clubs Act for the financial year ended on 31 May 2021:

- a) The following property is core property of the club:
  - i. The main club building, greens, toilet block and barbeque area
  - ii. The car park area on Richmond Street
- b) All other property other than that referred to above as core property is non-core property.

19 COMPANY DETAILS

The registered office and principal place of business of the company is:  
24-30 Richmond Street Tumut NSW 2720

## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' DECLARATION

The directors declare that:

1. The financial statements and notes, as set out in the financial report are in accordance with the Corporations Act 2001 and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 May 2021 and of the performance for the year then ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director: *M J Bowling*  
M Bowling

Tumut, 19<sup>th</sup> August 2021

**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF**

**TUMUT BOWLING & RECREATION CLUB LIMITED**

**Opinion**

I have audited the accompanying financial report of the Tumut Bowling & Recreation Club Limited, which comprises the statement of financial position as at 31 May 2021, the statement of comprehensive income, the statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In my opinion the financial report of Tumut Bowling & Recreation Club Limited is in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the company's financial position as at 31 May 2021 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

**Basis for Opinion**

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for professional Accountants (The Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Tumut Bowling & Recreation Club Limited would be in the same terms if provided to the directors as at the time of this auditor's report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**INDEPENDENT AUDITOR'S REPORT (continued)**

**TO THE MEMBERS OF**

**TUMUT BOWLING & RECREATION CLUB LIMITED**

**Information other than the Financial Report and Auditors Report thereon**

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 31 May 2021, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that if there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

**Director's Responsibility for the Financial Report**

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT (continued)**

**TO THE MEMBERS OF**

**TUMUT BOWLING & RECREATION CLUB LIMITED**

**Auditor's Responsibility for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report. A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

**Walker BDS Partners Pty Ltd**  
**Chartered Accountant**



Steven R Walker

Dated this 20<sup>th</sup> day of August 2021

TUMUT BOWLING & RECREATION CLUB LTD

SUPPLEMENTARY INFORMATION

Year Ended 31 May 2021


The additional financial information included with this financial report, being the detailed profit & loss statement, does not form part of the audited General Purpose Financial Report that has been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001.

My Statutory audit covers the amounts and disclosures included in the Financial Report and is not expected or required to cover the details of the descriptive classification of income and expenditure amounts shown in the following statement. While the books and records from which the following statements have been prepared have been subjected to the audit procedures applied in my statutory audit of the Tumut Bowling & Recreation Club Limited for the year ended 31 May 2021. I do not express an opinion on the following statement and no warranty of accuracy or reliability is given in respect of the additional financial information contained in that statement.

In accordance with my firm's policy, I advise that neither the firm nor any member of employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such additional financial information, including any errors or omissions therein, arising through negligence or otherwise however caused.

Name of Firm: Walker BDS Partners Pty Ltd

Name of Director:

  
Steven R Walker

Dated: 20<sup>th</sup> day of August 2021

**TUMUT BOWLING & RECREATION CLUB LTD**

**REVENUE ACCOUNT**

**For the Year Ended 31 May 2021**

	2021 \$	2020 \$
<b>Income</b>		
Bar trading account (includes bar wages)	122,723	110,837
Poker machine trading (includes PM wages)	1,041,163	727,466
Coffee shop trading account (includes coffeeshop wages)	9,254	12,687
Housie	4,426	11,533
Raffles	5,458	8,014
Room & equipment hire	3,752	9,774
Catering	-	120
Interest received	2,111	2,419
Courtesy bus advertising	1,260	1,260
Sponsorship income	6,517	4,773
Bowling fees, tournaments and events	31,066	28,265
Men's bowling club	15,500	8,000
Women's bowling club	4,500	10,000
Members subscriptions	19,289	15,635
Sundry income	5,980	5,711
ATM commission	9,926	13,607
KENO commission	41,802	55,735
TAB commission & Sky rebate	10,107	9,322
Profit / (loss) on sale of assets	18,580	6,500
Jobkeeper subsidy	132,000	24,000
NSW COVID grant	<u>1,000</u>	<u>10,000</u>
<b>Total Income</b>	<b><u>1,486,414</u></b>	<b><u>1,075,658</u></b>
<b>Administration costs</b>		
Professional service fees	295	-
Printing and stationery	5,037	8,474
Advertising	7,793	9,087
Courtesy bus	6,401	7,285
Audit fees	13,750	13,500
Discrepancies	(615)	(714)
Bank fees/taxes	3,717	2,385
Housie	12,825	22,178
Club vehicle expenses	2,154	4,490
Donations	7,435	14,315
Sponsorships	23,142	32,452
KENO expenses	3,645	3,193
Freight & cartage	10,409	9,158
Insurances	53,084	51,526

TUMUT BOWLING & RECREATION CLUBREVENUE ACCOUNT continuedFor the Year Ended 31 May 2021

	2021	2020
	\$	\$
Interest Expense	21,816	30,034
Bowling tournaments & events	6,343	8,766
Depreciation and amortisation	202,039	237,464
TAB expenses	3,895	4,040
Sky channel	11,073	13,416
Directors expenses	2,395	1,895
CEO - Manager expenses	1,054	1,520
Computer expenses	3,048	3,060
Electricity/gas	48,293	58,320
Petrol/diesel	1,432	2,131
Cleaning/laundry/garbage	13,247	12,550
Contract cleaning	-	1,432
Staff / director uniforms	1,442	1,085
Postage	5,604	4,670
Entertainment	16,506	22,917
Rent – crown lands	14,966	15,545
Repairs and maintenance	13,236	21,882
Kitchen	3,683	4,707
Staff / director training	41	1,729
Licences – subscriptions	15,590	12,478
OH & S general expenses	718	1,040
Superannuation contributions	56,202	66,224
Bus wages	10,290	14,028
Telephone	6,808	7,156
Admin wages	176,460	201,710
Doorman wages	14,863	24,122
Cleaning wages	36,363	47,896
Provision for long service leave	9,319	(1,850)
Provision for annual leave	15,965	3,695
Club merchandise	-	2,407
Club members promotion	68,159	93,358
Rates/water	13,953	17,404
Security	1,653	1,164
Sundry expenses	187	1,145
Men's bowling club	2,057	4,122
Raffles	11,109	12,793
Poker	16,610	27,330
Workers compensation	12,558	16,409
Women's bowling club	1,993	9,007
Members bonus points	(597)	7,628
Gaming machine conversions	-	6,500
Total Administration costs	<u>989,445</u>	<u>1,200,258</u>



TUMUT BOWLING AND RECREATION CLUB LTD

REVENUE ACCOUNT continued

For the Year Ended 31 May 2021

	2021	2020
	\$	\$
<b>Bowls &amp; Greens Costs</b>		
Greens maintenance	3,868	6,968
Greens wages	10,335	2,141
Contract green keeper	430	47,592
Raw water	<u>1,279</u>	<u>7,823</u>
Total Bowls & Greens costs	<u>15,912</u>	<u>64,524</u>
<b>Total Expenses</b>	<u><b>1,005,357</b></u>	<u><b>1,264,782</b></u>
<b>Operating Profit</b>	<u><b>481,057</b></u>	<u><b>(189,124)</b></u>

REVENUE ACCOUNT

37

# SPONSORS

# 38

Club Tumut would like to sincerely thank all those who have sponsored our Bowls Tournaments, Super Sunday Mixed Bowls, Bowls Score Cards, Coasters and Bar Runners, your support is appreciated.

**B.C.I.B.**

**Bupa Tumut**

**Catherine Ann Beauty Salon**

**Coca-Cola Amatil (Aust) Pty Ltd**

**Commercial Hotel**

**Fulla Fresh Meats**

**PRD Nationwide**

**Royal Hotel**

**Star Hotel**

**Tooheys Pty Ltd**

**Tumut Dental Clinic**

**Tumut District Community Transport**

**Tumut Mitre 10**

**Tumut Valley Tyre Service**

Club Tumut has proudly sponsored the following organisations:

**Club Tumut – Bowls Tournaments**

**Bowlie Netball Team**

**Riding for the Disabled Tumut**

**Tumut Campdraft Association**

**Tumut Minor Rugby League – 2020 Season**

**Tumut Minor Rugby League – 2021 Season**

**Tumut Rugby League Football Club – 2020 Season**

**Tumut Turf Club**

**Women's Bowling Club**

**SPONSORSHIPS**

**39**

Club Tumut has proudly donated to the following organisations:

**Can Assist Tumut  
Franklin Public School  
Motor Neurone Disease NSW  
Movember Foundation  
Snowy Mountains Animal Rescue Team  
Southern Highlands Legacy Group  
Tumut Community Pantry**