

**CHAIRMAN**

Ronald Dean

**DEPUTY CHAIRMAN**

Michael Giddings

**TREASURER**

Richard McAlister

**DIRECTORS**

Jon Baker (Appointed 25/9/2016)

Maureen Dowling

Neil Hartshorn (Resigned 25/9/2016)

Peter Hawken

Colin Stubbs

**CHIEF EXECUTIVE OFFICER**

Jarrad Rossiter

**AUDITORS**

WalkerBDS

**SOLICITORS**

Allan R. Kelly

**LIFE MEMBERS**

John Callister (Deceased 15/8/2016)

Graham Garnett

Heinz Huebner

James Schroder

Kenneth Thomas

John Wyse (Deceased 4/9/2016)

Beryl Piper

## NOTICE TO MEMBERS

CLUB TUMUT

ABN 62 001 001 074

Notice is hereby given that the forty fourth Annual General Meeting of Club Tumut will be held at the Company's Registered Office, 24 – 30 Richmond Street, Tumut, on Sunday 24 September 2017 at 10.30a.m.

### AGENDA

1. Chairman's welcome;
2. Confirmation of the minutes of the 2016 Annual General Meeting;
3. Consideration of the Annual Report, Balance Sheet and Statement of Accounts;
4. Special Resolution1;
5. To elect Directors for the ensuing year, who shall constitute the Board of Management of the Club;
6. Business of which due notice has been given;
7. Appointment of the Auditor; and
8. General discussions and recommendations to the Board of Directors but no decisions shall be taken in relation to such business.

JARRAD ROSSITER  
CHIEF EXECUTIVE OFFICER

### ANNUAL SUBSCRIPTIONS BECAME DUE ON 31 MAY 2017

Total number of members 2,223

### NOTICE

#### SECTION 41H REGISTERED CLUBS ACT 2006 FINANCIAL REPORTING REQUIREMENTS

In accordance with Section 41H of the Registered Clubs Amendment Act 2006, financial reporting requirements in relation to Directors and key personnel, the Secretary's Register is available for viewing by members at the office upon written request.

**CLUB TUMUT HAS PROUDLY SPONSORED THE  
FOLLOWING ORGANISATIONS:**

Basketball Team – Men's A / B Grade  
 Bowlie Bears – Pub 9's  
 Club Tumut – Bowls Tournaments  
 Festival of the Falling Leaf  
 McAuley Catholic Central School  
 Netball Team – Bowlie  
 Tumut Amateur Basketball Association  
 Tumut Minor Rugby League – 2016 Season  
 Tumut Netball Association  
 Tumut Regional Business Awards  
 Tumut Rodeo Club  
 Tumut Rugby League Football Club – 2016 Season  
 Tumut Rugby League Football Club – 2017 Season  
 Tumut Swimming Club  
 Tumut Turf Club  
 Tumut Women's Bowling Club  
 Wyangle Cricket Club

**CLUB TUMUT HAS PROUDLY DONATED TO THE  
FOLLOWING ORGANISATIONS:**

Can Assist  
 Christmas in Tumut Committee  
 Franklin Public School  
 Gadara School – ClubGRANTS  
 Gadara School P & C  
 McAuley Catholic Central School  
 Riverina Hay Run  
 Songs for Sam  
 Southern Highlands Legacy Group  
 Tumut Christmas Day Lunch  
 Tumut High School  
 Tumut Hospital Auxiliary  
 Tumut Hospital Auxiliary – ClubGRANTS  
 Tumut Junior Cricket – ClubGRANTS  
 Tumut Netball Association  
 Tumut Public School  
 Tumut Show Society  
 Tumut Tennis Club  
 Wyangle Cricket Club

## FIRST RESOLUTION

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to meet such of the following expenses of the Club that may be approved by the Board of Director's from time to time.

- i. Presentations to members (other than in form of money) or to other persons to acknowledge services which in the opinion of the Director's were of benefit to the Club;
- ii. Sponsorship by payment of money or provision of benefits to such sporting events, sports persons or community organisations which in the opinion of Director's will be of benefit to the Club or the community;
- iii. The reasonable cost of meal and beverages for each Director or Senior Management Officer's at an appropriate time before or after a Board or Committee meeting and which is incurred on the day of that meeting;
- iv. Reasonable expenses incurred by a Director either within the Club or elsewhere in relation to duties of a Director, including the entertainment of special guests of the Club in relation to Club business and such other promotional activities as may be approved by the Board; and
- v. Reasonable expenditure of food and refreshments for Director's and Senior Management Officer's in entertaining guests of the Club in the Club dining rooms, where such expenditure is reasonable and properly incurred in the course of that Director's or Senior Management Officer's Club duties.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorising payment.

Items one (i) and two (ii) are inserted to meet the disclosure requirements of the Registered Clubs Act and the Corporation Law. They formalise items of expenditure which have been shown for some years in the Club's Annual Accounts under various headings and which were previously approved by members on adoption of accounts.

Items three (iii), four (iv) and five (v) need not be included in the resolution as the Act allows those resolutions to be approved by the Board, but the Director's would prefer to inform members clearly of the type of expenses that may be approved by the Board and adoption of this resolution will confirm and set an upper limit on the amount to be expended.

## SECOND RESOLUTION

That approval is given to a budget provision of an annual sum (not exceeding \$30,000.00) to be used for such professional developments and education of Director's, the Chief Executive Officer or any other employee of the Club as shall be approved by the Board of Director's from time to time.

- i. The reasonable cost (including to cost of meals, accommodation and travel) of selected Director's attending the Clubs NSW meetings, the meetings of other associations of which the Club is a member, as well as educational industry meetings;
- ii. The cost of selected Director's attending formal functions to represent the Club (including but not limited to functions and dinners conducted by Clubs NSW in conjunction with its Annual General Meeting) and the cost associated with the attendance of Director's spouses' at any such function, where the attendance is expected or required;
- iii. Costs of, and incidental to, Director's fact finding and information tours including, but not limited to, seminars, trade displays, lectures, organised study tours and other like events as may be approved by the Board from time to time;
- iv. Attendance of selected Director's at gaming conferences and other educational or business related activities on behalf of the Club; and
- v. Such other reasonable out of pocket expenses incurred by the Chief Executive Officer, an employee or Director of the Club in the course of carrying out their duties in relation to the Club.

The Board of Director's shall, where appropriate, obtain production of proper documentary evidence of expenditure before authorised payment.

The Second Resolution is also not strictly necessary under the Act as all the specified expenditure can be approved by the Board of Director's without reference to a General Meeting of members. However, once more, the Director's would like to set out clearly for the benefit of the members, the type of expenditure being incurred to ensure that Director's keep up to date with current club industry developments and that the Club is represented by selected Director's and employees at various meetings of associations of which the Club is a member.

The adoption of this resolution by members will confirm and set an upper limit on the amount to be expended.

## **THIRD RESOLUTION**

That the following honorariums be paid to: Chairperson (\$5,000.00), Treasurer (\$3,000.00), Vice Chairperson (\$1,000.00) and Directors {four [4] positions (\$500.00 each)} in respect of his / her services, such sums to be paid quarterly in arrears.

## **FOURTH RESOLUTION**

It was resolved to propose to nominate Mr Steven Walker of WalkerBDS Accountants and Business Development Specialists to be appointed as auditor of the Company from the conclusion of the next Annual General Meeting.

## **NOTE TO MEMBERS**

- i. Each resolution must be passed as a whole and cannot be amended by a motion from the floor of the meeting or divided into separate resolutions;
- ii. To be passed, each resolution must receive votes in favour from not less than a simple majority of those members who, being entitled to do so, vote in person at the meeting; and
- iii. The payment and benefits referred to in resolutions one [1] to three [3] are not available to members generally, but to those who are Director's of the Club.

Members will be asked to consider and, if thought fit, pass the following Special Resolution:

## **SPECIAL RESOLUTION 1**

“That the members hereby approve the required amendments to the Club’s Constitution (as tabled) to elect all board members as ordinary directors and to allow the board to appoint the Chairperson and Deputy-Chairperson and the implementation of such change will commence at the annual election held in the year 2018.”

Explanatory notes to be read in conjunction with Special Resolution 1:

In years when four directors are elected to the board there will be two Bowling or Life Members and two Social Members elected to the board. In years when three directors are elected there will be two Bowling or Life Members and one Social Member elected to the board. At the first board meeting following an annual general meeting, the board will appoint a Chairperson and Deputy-Chairperson and these positions must be held by a Bowling Member or Life Member. As part of the change, the Treasurer position will be removed from the board.

The reason for this change is that with the current half-board election cycle, it is restrictive as to who can hold which positions, and should a director wish to change their position it would require resignation and re-election.

The board of the club has endorsed the proposed change. The change to the election of the board meets club best practice guidelines and is in line with that of other modern and successful clubs.

The amendments also include some minor changes relating to administrative/miscellaneous provisions under Corporations Act, Registered Clubs Act and Liquor Act that have occurred since the constitution was previously amended.

A copy of the amendments is available from the CEO of the Club.

A special resolution must be passed as a whole and cannot be amended from the floor of the meeting or divided into two or more separate resolutions. The majority required for passing a special resolution is seventy-five per cent (75%) of members present and voting at the meeting.

1. Section 41J (2) of the Registered Clubs Act requires the annual report to specify the Core Property and Non Core Property of the Club as at the end of the financial year to which the report relates.

## **2. CORE PROPERTY;**

Is any real property owned or occupied that comprises;

- a. The defined premises of the Club; or
- b. Any facility provided by the Club for the use of its members and their guests; or
- c. Any other property declared by a resolution passed by the majority of members present at a General Meeting of Ordinary members of the Club to be Core Property of the Club.

## **3. NON CORE PROPERTY;**

Is any other property other than that referred to above as Core Property and any property which is declared by the members at a General Meeting of Ordinary members of the Club not to be Core Property.

4. The significance of the distinction between the two is that the Club cannot dispose of any Core Property unless;
  - a. The property has been valued by a registered valuer within the meaning of the Valuers Act 2003;
  - b. The disposal has been approved at a General Meeting of Ordinary members of the Club at which the majority of the votes cast support the approval; and
  - c. Any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

The disposal provisions and what constitutes a disposal for the purpose of Section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself.

Example, the requirements in paragraph 4 do not apply to:

- a. Core Property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer; and
- b. Core Property that is leased or licensed to a telecommunications provider for the purpose of a telecommunication tower.



**DEFINITION OF CORE PROPERTY**

- Defined space of the Clubhouse (building);
- Greens 1, 2 and 3
- Top Clubhouse
- Greenkeepers shed, barbecue area and toilet block
- Richmond Street carpark, carport and shed

**DEFINITION OF NON CORE PROPERTY**

Is any other property other than that referred to above as Core Property and any property which is declared by the members at a General Meeting of Ordinary members of the Club not to be Core Property.



*Bryan Hammond of the Triple O charity bowls day,  
looking for another big rollup this year  
Sat October 28, 2017.*

Members, once again it is with pleasure that I present to you my annual report for the year ending 31 May 2017.

You will by now have read the Club's Annual Report and Balance Sheet, for the last twelve [12] months of trading with a great outcome of a profit of \$167,471.00. The year included capital expenses of \$378,864.00, donations of \$14,660.00, sponsorships of \$51,669.00 and members' promotions of \$117,950.00. Treasurer, Rick McAlister will be only too glad to provide you with a breakdown of these costs.

I'm proud to say a big thank you to the following:

- C.E.O. Jarrad;
- Manager Karyn and Office Administrator Jodie;
- Bar Supervisors Jo Beer, Jo Murphy, George Annetts and all our hard working and dedicated staff;
- Board members - Vice Chairman Michael Giddings, Treasurer Rick McAlister, Maureen Dowling, Jon Baker, Colin Stubbs and Peter Hawken;
- Merle Stockwell for Super Sunday and the selectors for both men's and women's bowls;
- To the bowls umpires who give up their time at tournaments, the volunteers that help out with the Friday and Saturday raffles and to all our volunteers, it sure shows that when we all work together what a great outcome for our Club.

To Steve and Amy Hung and their staff, thank you for the lovely meals, it draws a lot of visitors and many functions to our Club.

To the newly elected Committee members of the Men's and Women's Bowling Clubs, I say thank you for what can be particularly hard work and a lot of dedication to ensure that all members will benefit from your decisions, and as a reward, the Club will continue to flourish. It was a great outcome for our Men's No 4 Pennant team to reach the State Finals.

To the Croquet Club, thanks for your support.

A big thank you to bowls tournament sponsors, B.C.I.B., Bendigo Bank, Coca-Cola, Tooheys and Tumut Milk Supplies, product sponsors Blowering Holiday Caravan Park, Bupa Tumut, Lions Club of Tumut, Rauter Electric Co, Tumut Auto Electrics,

Tumut District Community Transport, Tumut Liquor Accord, Tumut Locksmiths and Super Sunday Bowls sponsors Catherine Ann Beauty Salon, Commercial Hotel, Falling Leaf Fruit Shop, Fulla Fresh Meats, Star Hotel, Tumut Mitre 10 and Tumut Valley Appliances.

Finally, to all social members, thank you for your contribution to our success, without you the Club would find it nearly impossible to continue to flourish.

I would like to offer the Club's sincere sympathy to the families of the members who have passed away in the last year.

Our generator and new switchboard are now in service to overcome outages and to benefit the public in case of emergencies.

The amalgamation is still ongoing at the moment and hopefully we should have more information within 2-3 months.

Ron Dean  
*Chairman*

On behalf of the Board of Directors of Club Tumut I am pleased to inform members of a net profit for the year ended 31st May 2017 of \$167,471.00 compared to \$188,867.00 in 2016. When you take a look at the broader picture however, our Cash Flow Information shows a more realistic figure of \$405,042.00 against \$372,904.00 in 2016.

Of note is the fact that our Bar Trading Account increased significantly by around 25.5% while other major gains were achieved in Keno Commission up by 38.7% and the Coffee Shop by 18.7%. Gaming revenue was slightly down on the previous year but our major focus going forward is to continue to provide an environment for members that is both comfortable and friendly.

On the other side of the business, once again our administration staff have done a marvelous job in reigning in our expenses with depreciation being the major factor in the increase reported.

Once again a big thank you to C.E.O. Jarrad and all our staff for their efforts in making our Club the pleasurable place for all to enjoy.

To the charities and sporting organisations that we have supported over many years we would like to thank you as well, for not only do we support your causes, but your patronage in return does not go unnoticed.

Although it is taking longer than expected, the amalgamation with the RSL Club is ongoing, and hopefully in the next financial year members will see the benefits of the merger with Stage 1 of Club extensions set to take place. We hope that you will bear with us during this period of minor disruption in the Club, but I have no doubt all members will reap the rewards when the work is completed.

Rick McAlister  
*Treasurer*

I am pleased to report a positive result for the 2016/2017 financial year of \$164,000.00.

In general, the Club experienced an 11% increase in revenue across all areas of club operation, in turn many thanks must go to the committed and hardworking staff from Karyn & Jodie in administration to the Bar Supervisor's Jo, Jo, Nicole and George and the front-line bar staff a part of a 25% increase in bar sales.

After the departure of head green keeper Robert Brown in November 2016, Daniel Thomas was entrusted with the day to day maintenance of the greens and surrounds under the watchful eye of greens director Michael Giddings and contract green keeper Barney Reardon, so far so good.

I must thank our volunteers, Merle Stockwell and Chris Boys with bowls and our Housie callers Dot Hillier, Jackie Green, Anne Huebner and Col Bye. Your dedication and support each week is greatly appreciated.

An already busy year just got busier in September 2016 with the Tumut and District RSL Club closing its doors under cloud of silence and a number of years of negative returns. Club Tumut was approached as a possible amalgamation partner which made sense to continue to promote and foster the core values of the RSL under the Club Tumut banner. Apart from some small negatives and the length of time the process has taken, Club Tumut along with the Tumut and District RSL Club and its members have agreed to a MOU and working towards a bright future as an amalgamated entity.

Community support was once again a focal point of club operations with an increase to Donations, Sponsorship and in-kind support up 7%.

Throughout the year the Board and Management have remained focused on short term goals with capital expenditure and improvements while working to update, move forward and develop a new master plan for the changing environment of the Club to suit the members and communities growing needs.

Many thanks to the Board of Directors, professional staff and the loyal members of Club Tumut for your ongoing support.

Jarrad Rossiter  
*Chief Executive Officer*



*2017 Charity Challenge Bowls finalist More Grass winners over the Rock Chuckers*

*Money raised in support of Tumut Netball and the Tumut Hospital Auxiliary*

It is pleasing for me to report a very successful year on the bowling greens. I would firstly like to thank Jarrad for his efforts during the year and also to the office staff who took over the Treasurer's duties following the passing of John Callister.

The Club held many successful tournaments over the course of the year and once again special mention must be made of Jarrad, Karyn, Jodie, bar staff, kitchen staff, the Women's Bowling Club, Dan Thomas for both looking after the greens (together with Barney Reardon and staff) and coordinating the bowls in the latter part of the year and all volunteers that helped out in any way.

It is also pleasing to report that our Grade 4 Pennant side has made it through to the State Finals at Foster / Tuncurry in August, a feat that was last achieved in 2012. This is a great result for our Club and I must thank selectors Peter, Tim and Dan for their part in making this happen. To all pennant players, I thank you for your participation and regardless of whether you played 4's, 5's or 6's, it was your willingness to make yourself available that allowed us to achieve the results we have.

Regional Finals of the State Singles, Pairs, Triples and Fours are still to be decided and our best wishes are with Dan Thomas in the Singles, Brad Thomas and Andrew Annetts in the Pairs, Graeme Rossiter and Rick McAlister in the Senior Pairs and Dan Thomas, Brad Thomas, Tim Crampton and Greg Crampton in the Fours.

On the Club scene I congratulate Dan Thomas on winning his first Club Singles title and Neil Bulger as a worthy opponent. Who could forget the memorable semi-final between Dan and 2016 champion Tim Crampton, spectators were witness to some of the best bowls you would see anywhere. To Tim and Kevin Crampton congratulations on winning back-to-back Club Pairs championships. To the winners of all other Club Championship events congratulations, and to everyone that participated thank you, in what has been a most successful year for player participation.

In conclusion, I would urge all bowlers to get behind the incoming committee, and continue to grow our Club. Your participation in the running of your Club will be greatly appreciated.

Rick McAlister  
*President*



*2017 Club Singles Champion  
Daniel Thomas*





The presentation of this report is not an easy one, as the 2016 / 2017 year has seen the actual bowling at club level at an all-time low.

Despite have a membership of 35 registered bowlers, it is not often we reach double figures for the social bowls at the Club.

I do realise that may of our regular members have had health problems not only to themselves but also to their partners and I do know how hard that is – I am not sure what the answer is to get players here to support the Club but would only be too happy to hear from people with constructive ideas – we have tried many various incentives over the latter years but there still has been a steady decline in those attending social bowls, (inviting the men to join with us being one initiative).

Having said this I must say that I have been absolutely thrilled with the support from all members when we have had something on in the Club – our tournament, for example, which was to my mind an outstanding success, with all members supporting this and also the help given to the catering for the men's tournaments and pennants.

We also supported the local Christmas dinner held at the Showground with a donation of \$160.00 from our members at our Christmas luncheon.

On the competitive side of the District Championship bowls, we did not fare so well, with a number of our better players not being able to take part in these events, but all credit and congratulations go to Sue Franckiewicz who took out the District Singles Championships, which is usually billed as the premier event on the calendar.

We were well represented at all the District club tournaments as well as the District events.

Within the last twelve months there have been two [2] forums conducted by officials from head office to which members have attended. The last one at Wagga held on 31st May featured the State President, Maryanne Parcell, who is very enthusiastic

about trying to combat the decline in playing numbers – made many suggestions about weekend pennants, changing starting times to suit players, encouraging new players by welcoming and including them in teams etc., which is something that we all can give some consideration.

I do thank the members who have nominated for positions on the incoming Committee, and wish to express my appreciation to those who have decided to take a break this year – Marie Bye for her diligent and constant efforts on the selection committee and Gloria who, besides being a Vice President, has proved invaluable with her catering expertise, and Kathy for her contributions as bowls organiser. Thank you so much to these ladies – you have done so much for our club.

Our ladies club provided a hot water system, at a cost of \$1,129.00, to the barbecue area, something those involved in the catering there found a big benefit – so feel we really have pulled our weight in improving the facilities of that area.

Even though I have expressed my disappointment of the attendance at social bowls, I have so many people to thank for the help they have given me – Vice Presidents Gloria and Anne who chaired the meetings in my absences, - Selectors Marg Jones and Vi Woods, and also Jan and Fay who have been so helpful with the social side of our club.

My thanks go to the ladies who man the Saturday night raffles – they have been so profitable to us over the last few months, and it is great that our club does not have any financial worries at present – Joy and Jenny again for doing the Thursday Bonanza nights – and also our ladies that call the Bingo Wednesday and Friday – this provides a great service, not so much to our ladies club but to the community.

I have found the office ladies and Jarrad so very helpful, the bar staff and of course greenkeeper Daniel.

I feel our Club is so lucky to have these people at our helm – we do appear to get on so well together.

Thank you again ladies for putting up with me as President – my dearest wish would be to see more players on the green Tuesday and Thursday, within the next twelve [12] months.

Judy McGrath  
*President*



*2017 Club Singles Champion  
Sue Franckiewicz*

## TUMUT BOWLING & RECREATION CLUB LTD

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## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' REPORT

The Director's present their report on the financial statements for the year ended 31 May 2017.

#### **Directors Information**

The names of each person who has been a director during the year and to the date of this report are:

Name	Position and Date Appointed or Resigned	Occupation	Directors' Meetings Attendance	Directors' Special Meetings Attendance	Finance Meetings Attendance	Remuneration Meetings Attendance
R Dean	Chairperson Appointed 8/9/02	Retired	11 of 12	1 of 1	11 of 12	1 of 1
M Giddings	Deputy Chairperson Appointed 11/9/11	Retired	8 of 12	0 of 1	9 of 12	1 of 1
R McAlister	Treasurer Appointed 8/8/10	Payroll Officer	11 of 12	1 of 1	9 of 12	1 of 1
M Dowling	Director Appointed 11/9/11	Retired	11 of 12	1 of 1	1 of 1	
P Hawken	Director Appointed 13/09/15	Supervisor	10 of 12	1 of 1		
C Stubbs	Director Appointed 2/9/07	Retired	12 of 12	1 of 1		
L Baker	Director Appointed 25/09/16	Labourer	7 of 8			
C Hartshorn	Director Appointed 9/4/08 Resigned 25/09/16	Retired	4 of 4	1 of 1		

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

#### **Principal Activities**

The principal continuing activities of the company in the course of the last financial year was fostering and promoting the spirit of lawn bowls, holding competitions and the conduct of a Registered Club. No significant change in the principal activity of the company took place during the year.

#### **Membership**

Tumut Bowling and Recreation Club Ltd is a company limited by guarantee and has no share capital.

Number of members at 31 May 2017 were:

Social	2107
Bowling	110
Junior	1
Life	5

## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' REPORT

#### **Short Term and Long Term Objectives**

The company's objectives are to provide bowling, social and entertainment facilities for members.

- The club maintains a stable level of membership with strong engagement with the local community.
- The Board continually monitor membership levels and customer satisfaction and participation in club events
- The Board monitors budget variations and investigates trends
- The Board budgets to strongly support local charity and sporting organisations
- The Board budgets to provide a level of entertainment and promotions for the enjoyment of members
- The Board budgets to continue training of staff and board to comply with government legislation.

#### **Strategy for Achieving the Objectives**

To achieve these objectives, the company has adopted the following strategies:

- Adopts current licensed club industry practices and strategies to ensure that the short and long term objectives are met.

#### **How Principal Activities Assisted in Achieving the Objectives**

The principal activities assisted the company in achieving its objectives by:

- Providing quality Club and bowling facilities in Tumut for the benefit of members and guests.

#### **Performance Measures**

The following measures are used within the company to monitor performance:

- The quality of the service and facilities provided to members;
- The ability to generate strong cash flows from its operating activities;
- The trading and overall financial result; and
- The stability of the balance sheet with respect to the Company's liquidity.

#### **Operating Results**

The profit of the company for the financial year was \$167,470 (2016: \$188,867).

#### **Members' Limited Liability**

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding obligations of the company. At 31 May 2017 the collective liability of members was \$4,446.

## TUMUT BOWLING & RECREATION CLUB LTD

### DIRECTORS' REPORT

#### **Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required by section 307C of the Corporations Act 2011 can be found in the financial report.

Signed in accordance with a resolution of the directors at Tumut this 20<sup>th</sup> day of July 2017

**Director:**

  
R Dean

**Director:**

  
R McAlister

Steven Walker  
Director

Renae Smith  
Associate

p. 02 6947 3666

e. [admin@walkerbds.com.au](mailto:admin@walkerbds.com.au)

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Tumut NSW 2720

[walkerbds.com.au](http://walkerbds.com.au)

**TUMUT BOWLING & RECREATION CLUB LTD**

**AUDITOR'S INDEPENDENCE DECLARATION**

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE  
CORPORATIONS ACT 2001 TO THE DIRECTORS OF THE TUMUT BOWLING  
AND RECREATION CLUB LTD**

I declare, that to the best of my knowledge and belief, in relation to the audit for the year  
ended 31 May 2017, there have been:

- i) no contraventions of the auditor independence requirements as set out in the  
*Corporations Act 2001* in relation to the audit; and
- ii) no contraventions of any applicable code of professional conduct in relation to  
the audit.

WalkerBDS  
Chartered Accountant

  
Steven R Walker

Tumut, 20<sup>th</sup> July 2017



Liability limited by a scheme approved under the Professional Standards Legislation. AEN 26 630 508 871



**TUMUT BOWLING & RECREATION CLUB LTD****STATEMENT OF PROFIT AND LOSS AND COMPREHENSIVE INCOME****For the Year Ended 31 May 2017**

	Notes	2017 \$	2016 \$
<b>Revenue</b>	2	2,230,380	1,994,562
<b>Expenses</b>			
Cost of sales – Bar trading		(307,107)	(238,209)
Employee wages and superannuation		(689,030)	(617,892)
Poker machine maintenance and taxes		(113,600)	(88,667)
Depreciation and amortisation expense		(186,840)	(135,551)
Bingo		(51,864)	(55,703)
Sponsorships		(51,699)	(48,211)
Insurance		(37,425)	(36,363)
Electricity and gas		(58,251)	(52,141)
Members promotions		(117,950)	(102,648)
Other expenses		<u>(449,144)</u>	<u>(430,310)</u>
Profit for the year	3	<u>167,470</u>	<u>188,867</u>
<b>Total comprehensive income for the year</b>		<b><u>167,470</u></b>	<b><u>188,867</u></b>

**STATEMENT OF CHANGES IN EQUITY****For the Year Ended 31 May 2017**

	Retained Earnings \$
<b>Balance at 1 June 2015</b>	2,225,908
Profit attributable to members of the entity	<u>188,867</u>
<b>Balance as at 31 May 2016</b>	2,414,775
Profit attributable to members of the entity	<u>167,470</u>
<b>Balance at 31 May 2017</b>	<b><u>2,582,245</u></b>

The accompanying notes form part of these financial statements

## TUMUT BOWLING &amp; RECREATION CLUB LTD

## STATEMENT OF FINANCIAL POSITION

as at 31 May 2017

	Notes	2017 \$	2016 \$
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	4	822,922	781,233
Inventories	5	23,141	22,007
Other current assets	6	44,200	45,715
<b>Total Current Assets</b>		<u>890,263</u>	<u>848,955</u>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	2,056,540	1,873,258
<b>Total Non-Current Assets</b>		<u>2,056,540</u>	<u>1,873,258</u>
<b>TOTAL ASSETS</b>		<u>2,946,803</u>	<u>2,722,213</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	8	171,534	134,133
Provisions	9	103,824	123,046
Other current liabilities	10	20,752	34,444
<b>Total Current Liabilities</b>		<u>296,110</u>	<u>291,623</u>
<b>Non-Current Liabilities</b>			
Other payables	8	36,848	5,683
Provisions	9	31,600	10,132
<b>Total Non-Current Liabilities</b>		<u>68,448</u>	<u>15,815</u>
<b>TOTAL LIABILITIES</b>		<u>364,558</u>	<u>307,438</u>
<b>NET ASSETS</b>		<u>2,582,245</u>	<u>2,414,775</u>
<b>Equity</b>			
Retained profits		<u>2,582,245</u>	<u>2,414,775</u>

The accompanying notes form part of these financial statements

**TUMUT BOWLING & RECREATION CLUB LTD****STATEMENT OF CASH FLOWS****Year Ended 31 May 2017**

	Note	2017 \$	2016 \$
<b>Cash Flows from Operating Activities</b>			
Receipts from customers and members – inclusive of GST		2,391,948	2,200,708
Payments to suppliers and employees		(2,067,841)	(1,835,849)
Interest received		<u>6,319</u>	<u>8,045</u>
<b>Net cash generated by operating activities</b>	11	<u>330,426</u>	<u>372,904</u>
<b>Cash Flows from Investing Activities</b>			
Proceeds from sale of property plant and equipment		26,320	14,834
Payments for property, plant and equipment		<u>(315,057)</u>	<u>(157,018)</u>
<b>Net cash used in investing activities</b>		<u>(288,737)</u>	<u>(142,184)</u>
<b>Net increase/(decrease) in cash and cash equivalents held</b>		<b>41,689</b>	<b>230,720</b>
Cash and cash equivalents at beginning of the financial year		<u>781,233</u>	<u>550,513</u>
<b>Cash and cash equivalents at the end of the financial year</b>	4	<u><b>822,922</b></u>	<u><b>781,233</b></u>

The accompanying notes form part of these financial statements

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2017

#### **I STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is for Tumut Bowling & Recreation Club Limited as an individual entity, incorporated and domiciled in Australia. Tumut Bowling & Recreation Club Limited is a not for profit company limited by guarantee.

##### **Basis of Preparation**

The financial report is a general purpose financial report that has been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards – Reduced Disclosure Regime, Australian Accounting Interpretations and comply with other requirements of the law.

The financial report except for the cash flow information has been prepared on an accruals basis and is based on historical costs. It does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is measured at fair value of selected non-current assets, financial assets and financial liabilities the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted in the preparation of the financial report. The account policies have been consistently applied, unless otherwise stated.

##### **a) Property, Plant and Equipment**

Property, plant and equipment is carried at cost of fair value less, where applicable any accumulated depreciation and impairment losses.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other direct attributable costs and the initial estimate of the cost of dismantling and restoring the asset, where applicable.

Land and buildings, plant and equipment are measured using the cost model.

Property, plant and equipment, except land, is depreciated so as to progressively recognise the depreciable amount of the assets in the income statement over the period of their useful lives to the company. The following useful lives and methods of depreciation are used in the calculation of depreciation:

Furniture and Fittings	Straight Line	5-10 Years
Plant & Equipment	Straight Line	1-10 Years
Buildings and Improvements	Straight Line	40 Years

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS (Cont)

Year Ended 31 May 2017

#### **b) Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable or payable to, the ATO is included as part of receivables or payables in the Statement of Financial Position.

#### **c) Inventories**

Inventories are valued at the lower of cost and net realisable value. Cost is assigned to inventory on a first-in first-out basis and is net of any rebates or discounts received.

#### **d) Income Tax**

The company is a not for profit entity with a main objective of providing quality sporting facilities in Tumut NSW. The company is exempt from income tax under section 50-45 of the Income Tax Assessment Act, 1997 (Cth). Consequently, no provision for taxation has been made in the financial statement.

#### **e) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, at call deposits and short term highly liquid investments with periods to maturity of three months or less from the inception date which are subject to insignificant risk of change in value. Bank overdrafts also form part of the cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

#### **f) Receivables**

Receivables for goods sold and services performed represent assets for goods and services provided by the company prior to the end of the financial year and were unpaid at 31 May 2017. Receivables are recorded at amounts due less any provisions for impairment.

#### **g) Payables**

Accounts payable for goods and services represent liabilities for goods and services provided to the company prior to the end of the financial year and which were unpaid at 31 May 2017. The amounts are unsecured and are usually paid within 30 days of recognition.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS (Cont)

Year Ended 31 May 2017

#### **h) Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages, salaries and annual leave which may be settled after one year, have been measured at the amounts expected to be paid when the liability is settled plus related on costs. Other employee benefits payable later than one year have been measured at the net present value. Cash flows are discounted using market yields on national government bonds. Changes in the measurement of the revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

#### **i) Revenue**

Revenue from sale of goods is recognised upon the delivery of goods to customers. Poker machine revenue is recognised upon the receipt of poker machine takings net of the payment of prizes. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Subscription revenue is brought to account in the year for which it is paid. Revenue for the rendering of a service is recognised upon delivery of the service to the customers.

#### **j) Financial Instruments**

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist.

At the end of the reporting period the company assesses whether there is any objective evidence that a financial asset group is impaired.

TUMUT BOWLING & RECREATION CLUB LTDNOTES TO THE FINANCIAL STATEMENTS (Cont)Year Ended 31 May 2017**k) Critical Account Estimates & Judgements**

The directors evaluate estimates and judgements incorporated in the financial statements based on historical knowledge and best current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, both externally and within the Company.

**l) Amendment to Australian Accounting Standards**

The directors have considered the application of AASB108 "Accounting Policies, Changes in Accounting Estimates and Errors" and are of the opinion that the standard does not result in a material impact on the entity's financial report.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2017

	2017 \$	2016 \$
<b>2</b>	<b><u>REVENUE AND OTHER INCOME</u></b>	
Sale of goods – Bar	676,612	538,095
Poker machine nett	1,161,802	1,183,148
Coffee Shop	35,678	30,279
Bingo	18,467	19,496
Interest received	6,319	7,872
Keno, ATM commissions & TAB	142,472	106,961
Members subscriptions	13,854	11,089
Bowling clubs – Men's & Women's	30,792	22,199
Green fees, tournaments, events	50,984	51,100
Room & equipment hire	7,455	4,455
Amusements	1,419	551
Sponsorship	10,570	8,803
Grant	33,328	-
Proceeds on sale of assets	26,320	-
Other	<u>14,308</u>	<u>10,514</u>
<b>Total revenue</b>	<b><u>2,230,380</u></b>	<b><u>1,994,562</u></b>
<b>3</b>	<b><u>RESULTS FOR THE YEAR</u></b>	
Profit from continuing operations includes the following specific expenses:		
<b>Income</b>		
Profit on sale of assets	26,320	-
<b>Expenses</b>		
Depreciation		
- Property, plant and equipment	127,828	76,561
Amortisation of non-current assets		
- Leasehold improvements	59,012	58,990
Loss on disposal of equipment	-	32,882
<b>4</b>	<b><u>CASH AND CASH EQUIVALENTS</u></b>	
Cash on hand	104,576	74,674
Cash at bank	<u>718,346</u>	<u>706,559</u>
	<u>822,922</u>	<u>781,233</u>

The above figures are reconciled to cash at the end of the financial year as show in the statement of cash flows.



**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2017**

	2017 \$	2016 \$
<b>5</b>		
<b><u>INVENTORIES</u></b>		
Current – at cost		
Trading stock on hand	<u>23,141</u>	<u>22,007</u>
<b>6</b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
Current		
Prepayments	<u>44,200</u>	<u>45,715</u>
<b>7</b>		
<b><u>PROPERTY, PLANT AND EQUIPMENT</u></b>		
Freehold Land (carpark)	<u>40,117</u>	<u>40,117</u>
Leasehold Building and Improvements		
At cost	2,823,040	2,785,558
Less accumulated amortisation	<u>1,341,924</u>	<u>1,282,912</u>
	<u>1,481,116</u>	<u>1,502,646</u>
Total Land and Buildings	<u>1,521,233</u>	<u>1,542,763</u>
Plant and Equipment		
At cost	1,538,985	1,263,469
Less accumulated depreciation	<u>1,129,505</u>	<u>1,032,960</u>
	<u>409,480</u>	<u>230,509</u>
Furnishings and Fittings		
At cost	442,663	385,540
Less accumulated depreciation	<u>316,836</u>	<u>285,554</u>
	<u>125,827</u>	<u>99,986</u>
<b>Total Property, Plant and Equipment</b>	<b><u>2,056,540</u></b>	<b><u>1,873,258</u></b>

At 22 June 2011, the independent valuation value for insurance purposes on a replacement cost new basis was \$5,250,000

The land associated with the club house and surrounding grounds is under perpetual lease with NSW Crown Lands.

# TUMUT BOWLING & RECREATION CLUB LTD

## NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2017

Movement in the carrying amounts of Property, Plant and Equipment between the beginning and end of the current financial year.

	Freehold Land	Leasehold Improvements	Plant and Equipment	Furniture and Fittings	Total
	\$	\$	\$	\$	\$
Balance at beginning of year	40,117	1,502,646	230,509	99,986	1,873,258
Additions		37,482	275,517	57,123	370,122
Disposals – WDV					
Depreciation	-	59,012	96,546	31,282	186,840
Carrying amount year end	40,117	1,481,116	409,480	125,827	2,056,540

2017  
\$

2016  
\$

## 8 TRADE AND OTHER PAYABLES

### Current

Trade payables	91,441	78,923
ATO payable	25,216	24,233
Other payables <sup>(1)</sup>	54,877	30,977
	<u>171,534</u>	<u>134,133</u>

### Non-Current

Other payables <sup>(1)</sup>	<u>36,848</u>	<u>5,683</u>
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(1) Payable to Aristocrat Technologies Australia Pty Ltd and EBET Gaming Systems on interest free credit terms.

## 9 PROVISIONS

### Current

Employee benefits	92,626	112,747
Members bonus points	11,198	10,299
	<u>103,824</u>	<u>123,046</u>

### Non-Current

Employee benefits	<u>31,600</u>	<u>10,132</u>
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## 10 OTHER CURRENT LIABILITIES

Members subscriptions and other income in advance	<u>20,752</u>	<u>34,444</u>
---	---------------	---------------

**TUMUT BOWLING & RECREATION CLUB LTD****NOTES TO THE FINANCIAL STATEMENTS****Year Ended 31 May 2017**

	2017 \$	2016 \$
<b>11 <u>CASH FLOW INFORMATION</u></b>		
Reconciliation of cash flow from operations with profit after income tax:		
Profit / (Loss) after income tax	167,470	188,867
Depreciation and amortisation	186,840	135,551
Profit / Loss on Sale plant and equipment	(26,320)	32,882
Change in Assets and Liabilities		
(Increase)/Decrease in current receivables	-	473
(Increase)/Decrease in inventories	(1,134)	(1,367)
(Increase)/Decrease in prepayments	1,515	(2,036)
Increase/(Decrease) in trade payables	12,518	(10,868)
Increase/(Decrease) in GST payable	983	7,291
Increase/(Decrease) in current provisions	(19,222)	3,669
Increase/(Decrease) in non-current provisions	21,468	3,613
Increase/(Decrease) in other current liabilities	(13,692)	14,829
	<b><u>330,426</u></b>	<b><u>372,904</u></b>

**12 RELATED PARTY DISCLOSURES****Transactions with Directors**

The directors purchased goods from the company on the same terms and conditions available to other members of the club. There were no transactions with directors.

**Key Management Personnel Compensation**

The company is run by the Board of Directors. All major business decisions are made by the Board. The day to day business of the company is run by the employees of the company. As all major business decisions are made by the Board, no key management personnel disclosures are deemed appropriate.

## TUMUT BOWLING & RECREATION CLUB LTD

### NOTES TO THE FINANCIAL STATEMENTS

Year Ended 31 May 2017

#### 13 FINANCIAL INSTRUMENTS AND RISK

##### **Financial Risk Management Policies**

The company's financial instruments are comprised of deposits with banks, accounts receivable and payable.

The Club's activities expose it to a variety of financial risks including credit, interest rates and liquidity risks. The club does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risks.

#### 14 CONTINGENT LIABILITIES

The company has a contingent liability to pay the liabilities incurred by the various sub committees of the club should the sub committees fail to meet those liabilities. As at the date of these financial statements none of the sub committees had a deficiency of funds.

#### 15 CAPITAL EXPENDITURE COMMITMENTS

There were no capital expenditure commitments at 31 May 2017.

#### 16 SUBSEQUENT EVENTS

There were no significant events after the balance sheet date.

#### 17 CORE AND NON-CORE PROPERTY

Pursuant to section 41J(2) of the Registered Clubs Act for the financial year ended on 31 May 2017:

- a) The following property is core property of the club:
  - i. The main club building, greens, toilet block and barbeque area
  - ii. The car park area on Richmond Street
- b) All other property other than that referred to above as core property is non-core property.

#### 18 COMPANY DETAILS

The registered office and principal place of business of the company is:  
24-30 Richmond Street TUMUT NSW 2720

#### 19 AUTHORISED FOR ISSUE

The financial report was authorised for issue by the Directors on


## TUMUT BOWLING AND RECREATION CLUB LTD

### DIRECTORS' DECLARATION

The directors declare that:

1. The financial statements and notes, as set out in the financial report are in accordance with the Corporations Act 2001 and:
  - a. comply with Australian Accounting Standards; and
  - b. give a true and fair view of the financial position as at 31 May 2017 and of the performance for the year then ended on that date of the Company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

Director:   
R Dean

Director:   
R McAlistar

Tumut, 20<sup>th</sup> July 2017

# **INDEPENDENT AUDITOR'S REPORT**

## **TO THE MEMBERS OF**

### **TUMUT BOWLING AND RECREATION CLUB LIMITED**

Steven Walker  
Director

Renee Smith  
Associate

p. 02 5947 3666

e. [admin@walkerbds.com.au](mailto:admin@walkerbds.com.au)  
38A Russell Street | PO Box 150  
Tumut NSW 2700

[walkerbds.com.au](http://walkerbds.com.au)

#### ***Report on the financial report***

I have audited the financial report of the Tumut Bowling & Recreation Club Limited which comprises the statement of financial position as at 31 May, 2017, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration.

#### ***Directors' responsibilities for the financial report***

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

#### ***Auditor's Responsibility***

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to the members for the purpose of fulfilling the directors' financial reporting under the Corporations Act 2001. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.



**INDEPENDENT AUDITOR'S REPORT (continued)**

**TO THE MEMBERS OF**

**TUMUT BOWLING & RECREATION CLUB LIMITED**

Steven Walker  
Director

Renee Smith  
Associate

p. 02 6947 3666  
e. admin@walkerbds.com.au  
38A Russell Street | PO Box 190  
Tumut NSW 2720

walkerbds.com.au

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

***Independence***

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001.

***Opinion***

In my opinion the financial report of Tumut Bowling & Recreation Club Limited is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 31 May 2017 and of their performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Regulations 2001.

**WalkerBDS**  
**Chartered Accountant**

Steven R Walker

Dated this 20<sup>th</sup> day of July 2017



Liability limited by a scheme approved under the Professional Standards Legislation. ABN 26 610 588 871

Steven Walker  
Director

Renee Smith  
Associate

p. 02 6947 3666  
e. admin@walkerbds.com.au  
38A Russell Street | PO Box 190  
Tumut NSW 2720

walkerbds.com.au

## TUMUT BOWLING AND RECREATION CLUB LTD

### SUPPLEMENTARY INFORMATION

#### Year Ended 31 May 2017

The additional financial data presented on the following pages is in accordance with the books and records of the Tumut Bowling and Recreation Club Ltd that have been subjected to the auditing procedures applied in our statutory audit of the company for the year ended 31 May 2017. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm's policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the company) in respect of such data, including any errors or omissions therein, arising through negligence or otherwise however caused.

**WalkerBDS**  
Chartered Accountant



Steven R Walker

Tumut, 20<sup>th</sup> July 2017



TUMUT BOWLING AND RECREATION CLUB LTDREVENUE ACCOUNTFor the Year Ended 31 May 2017

	2017 \$	2016 \$
<b>Income</b>		
Bar trading account	123,400	98,332
Poker machine trading	989,803	1,047,075
Coffee shop trading account	17,084	14,392
Bingo	18,467	19,496
Raffles	5,946	4,852
Pool table	140	551
Room & equipment hire	7,455	4,455
Catering	1,952	1,400
Interest received	6,319	7,872
Courtesy bus advertising	1,100	400
Sponsorship Income	10,570	8,803
Bowling fees, tournaments and events	50,985	51,100
Men's bowling club	20,000	13,500
Women's bowling club	10,792	8,699
Members subscriptions	13,854	11,089
Sundry income	6,586	3,862
ATM commission	14,637	12,967
KENO commission	114,570	82,589
TAB commission & Sky rebate	13,265	11,405
Grants	33,328	-
Profit on sale of assets	26,320	-
<b>Total Income</b>	<b><u>1,486,573</u></b>	<b><u>1,402,839</u></b>
<b>Administration costs</b>		
Professional service fees	14,838	1,412
Printing and stationery	9,410	9,113
Advertising	11,911	10,496
Courtesy bus	5,748	4,084
Audit fees	12,750	12,500
Unders/overs	659	1,125
Bank fees/taxes	510	240
Bingo	51,864	55,703
Club vehicle expenses	4,460	3,860
Donations	14,660	13,221
Sponsorships	51,699	48,211
KENO expenses	3,840	2,328
Freight & cartage	12,359	10,625
Insurances	37,425	36,363

## TUMUT BOWLING AND RECREATION CLUB

### REVENUE ACCOUNT continued

For the Year Ended 31 May 2017

	2017 \$	2016 \$
Bowling tournaments & events	18,328	19,445
Depreciation and amortisation	186,840	135,551
Loss on Disposal of fixed assets	-	32,882
TAB expenses	8,399	8,946
Sky channel	16,244	15,758
Directors expenses	4,341	2,606
CEO - Manager expenses	1,532	1,443
Computer expenses	3,554	2,912
Electricity/gas	58,251	52,141
Petrol/diesel	3,845	3,383
Cleaning/laundry/garbage	13,376	13,019
Contract cleaning	16,576	17,726
Staff / director uniforms	3,945	3,037
Postage	8,638	7,457
Entertainment	38,553	26,684
Rent – crown lands	12,067	12,012
Repairs and maintenance	21,689	27,642
Kitchen	5,295	5,902
Staff / director training	2,640	3,087
Licences – subscriptions	15,293	10,225
OH & S general expenses	1,420	958
Superannuation contributions	78,895	68,894
Bus wages	13,519	14,488
Telephone	6,638	6,757
Admin wages	184,989	176,718
Doorman wages	23,925	19,139
Cleaning wages	29,170	27,558
Provision for long service leave	(3,699)	8,316
Provision for annual leave	5,046	(367)
Club members promotion	117,950	102,648
Rates/water	14,396	15,935
Security	1,827	1,570
Sundry expenses	1,618	979
Men's bowling club	5,668	5,635
Raffles	12,286	10,404
Poker	34,560	31,516
Workers compensation	11,226	12,652
Women's bowling club	7,258	5,923
Members bonus points	<u>12,395</u>	<u>12,757</u>
Total Administration costs	<u>1,230,626</u>	<u>1,133,619</u>

**TUMUT BOWLING AND RECREATION CLUB LTD****REVENUE ACCOUNT continued****For the Year Ended 31 May 2017**

	2017	2016
	\$	\$
<b>Bowls &amp; Greens Costs</b>		
Greens maintenance	14,526	13,577
Greens wages	52,616	62,783
Bowls wages	1,478	-
Contract green keeper	14,700	-
Raw water	<u>5,157</u>	<u>3,993</u>
Total Bowls & Greens costs	<u>88,477</u>	<u>80,353</u>
<b>Total Expenses</b>	<b><u>1,319,103</u></b>	<b><u>1,213,972</u></b>
<b>Operating Profit</b>	<b><u>167,470</u></b>	<b><u>188,867</u></b>

Club Tumut would like to sincerely thank all those who have sponsored our Bowls Tournaments, Super Sunday Mixed Bowls, Bowls Scorecards, Schooner Glasses and Coasters, your support is appreciated.

**BLOWERING HOLIDAY CARAVAN PARK**  
**BOWLING CLUB INSURANCE BROKERS**  
**BENDIGO BANK**  
**BUPA TUMUT**  
**CATHERINE ANN BEAUTY SALON**  
**COCA-COLA AMATIL (AUST) PTY LTD**  
**COMMERCIAL HOTEL**  
**FALLING LEAF FRUIT SHOP**  
**FULLA FRESH MEATS**  
**LIONS CLUB OF TUMUT**  
**RAUTER ELECTRIC CO**  
**STAR HOTEL**  
**TOOHEYS PTY LTD**  
**TUMUT AUTO ELECTRICS**  
**TUMUT DISTRICT COMMUNITY TRANSPORT**  
**TUMUT LIQUOR ACCORD**  
**TUMUT LOCKSMITH**  
**TUMUT MILK SUPPLIES**  
**TUMUT MITRE 10**  
**TUMUT VALLEY APPLIANCES**